

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	07-04-2026	06-04-2026	Change	Change(%)
Spot	23,123.65	22,968.25	155.4	0.68%
Fut	23,165.00	23,057.00	108	0.47%
Open Int	2,23,80,865	2,20,15,370	365495	1.66%
Implication	LONG BUILDUP			
BankNifty	07-04-2026	06-04-2026	Change	Change(%)
Spot	52,716.25	52,609.10	107.15	0.20%
Fut	52,849.00	52,896.20	-47.2	-0.09%
Open Int	23,36,910	24,26,730	-89820	-3.70%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,123.65	22,564.00	22,844.00	22,999.00	23,279.00	23,433.00
Banknifty	52,716.25	51,545.00	52,130.00	52,454.00	53,040.00	53,364.00
Sensex	74,616.85	72,791.00	73,704.00	74,195.00	75,108.00	75,599.00

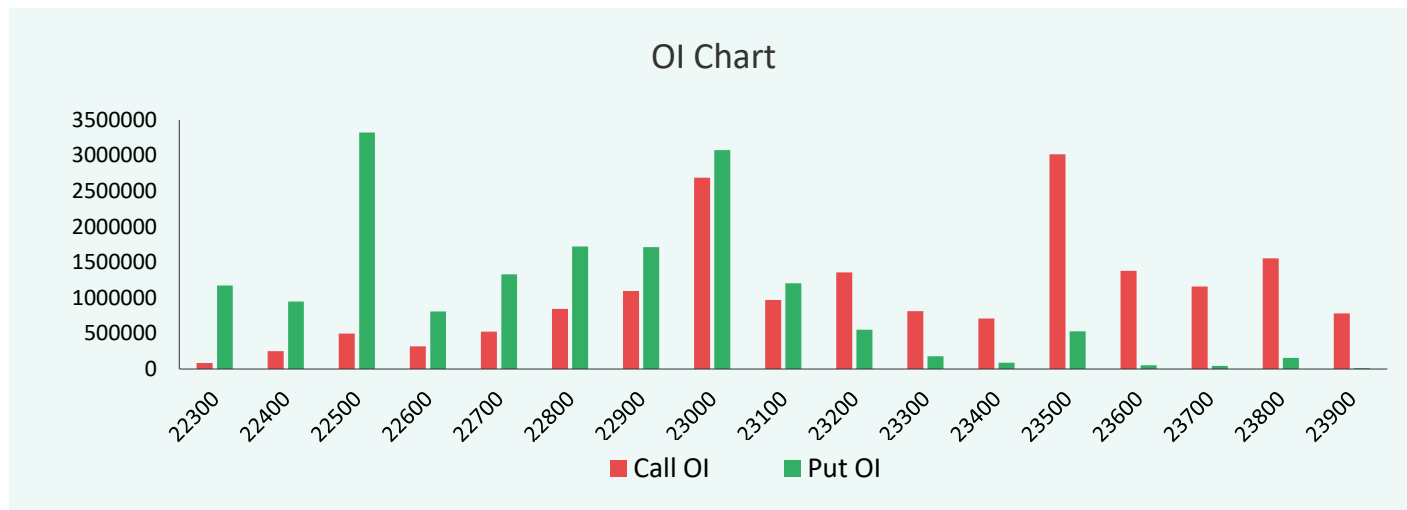
Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 23124 with a gain of 155 points. On the daily chart the index has formed a long bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 22800 level it would witness selling which would lead the index towards 22580-22500 levels. However, if index crosses above 23300 level it would witness pullback rally which would take the index towards 23480-23600.



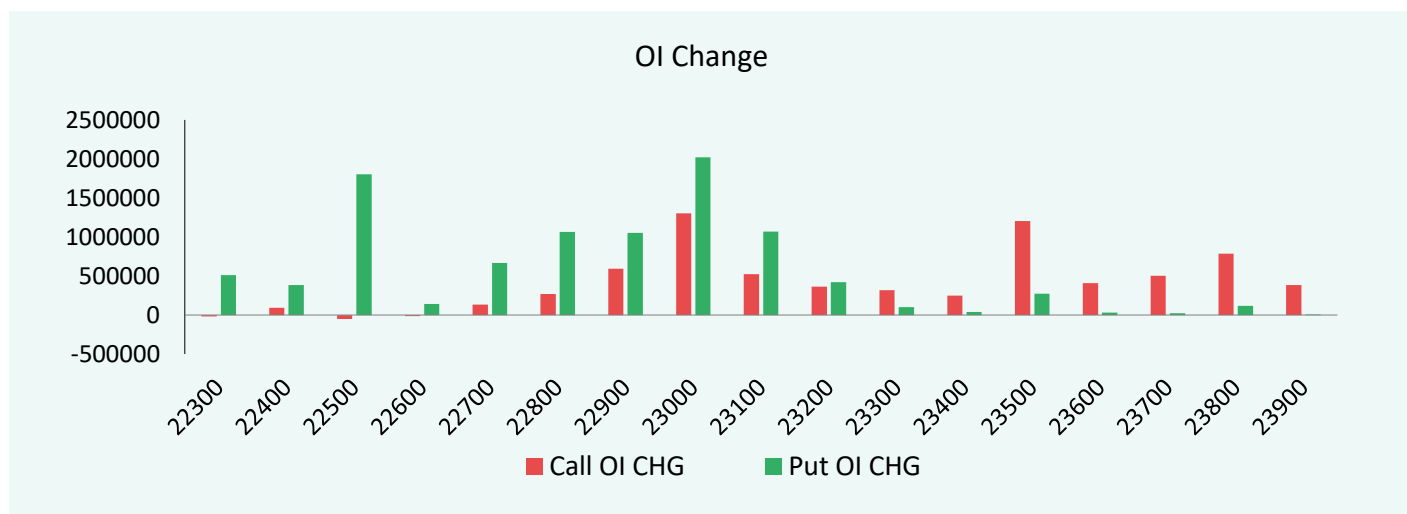
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 13 April 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 13 April 2026



- India Volatility Index (VIX) changed by -3.03% and settled at 24.70.
- The Nifty Put Call Ratio (PCR) finally stood at 1.25 vs. 1.43 (06/04/2026) for 13 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 30.19 lacs followed by 23000 with 26.87 Lacs and that for Put was at 22500 with 33.22 lacs followed by 23000 with 30.77 lacs.
- The highest OI Change for Call was at 23000 with 13.02 lacs Increased and that for Put was at 23000 with 20.20 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23200 - 23000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODFRYPHLP 28 Apr 2026	1937.8	0.16	164175	32.37	1910.73	1966.03
COCHINSHIP 28 Apr 2026	1345.6	0.73	760800	15.13	1324.33	1364.63
HYUNDAI 28 Apr 2026	1704.8	0.91	3710300	12.69	1683.23	1718.43
CONCOR 28 Apr 2026	455	0.33	27468750	9.12	448.38	459.23
GODREJCP 28 Apr 2026	1033.9	2.59	12325000	7.94	1010.00	1052.15

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
FORCEMOT 28 Apr 2026	19775	-6.58	104525	209.47	19241.00	20724.00
KFINTECH 28 Apr 2026	888.5	-3.16	2471000	30.12	868.67	905.17
JUBLFOOD 28 Apr 2026	408.3	-10.29	32397500	28.21	395.53	430.53
VMM 28 Apr 2026	112.57	-1.43	15985600	18.43	111.52	114.33
NAM-INDIA 28 Apr 2026	833	-0.47	1092500	14.25	823.57	839.02

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 28 Apr 2026	485.2	2.81	21670600	-3.92	472.02	494.37
BDL 28 Apr 2026	1238.9	0.85	3496150	-3.51	1214.90	1254.80
POLYCAB 28 Apr 2026	7220.5	2.03	1991500	-3.04	7044.50	7322.00
TATATECH 28 Apr 2026	550.9	0.89	7525600	-2.26	541.67	556.47
IRFC 28 Apr 2026	93.3	0.34	50188250	-1.53	92.20	94.01

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PPLPHARMA 28 Apr 2026	140.68	-0.35	13266750	-2.6	138.73	142.17
PATANJALI 28 Apr 2026	469.5	-0.71	33549300	-2.35	465.20	473.40
LTF 28 Apr 2026	255	-0.53	54895500	-1.92	251.91	257.85
DMART 28 Apr 2026	4465.3	-1.6	4564800	-1.11	4430.57	4525.47
NYKAA 28 Apr 2026	247.5	-2.46	46609375	-0.9	244.29	252.22

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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